



HomeSurance & Fire Insurance Offers for New Mortgage Loan Customers and Home Equity Loan Customers - Terms and Conditions

Eligibility:

1. The HomeSurance offer and Fire Insurance offer under this promotion (the "Offers") only apply to customers who meet the following criteria (the "Eligible Customers"):
 - a. customer who applies for a new mortgage loan or home equity loan with The Hongkong and Shanghai Banking Corporation Limited ("HSBC") from now till 31 December 2017;
 - in case of application for HomeSurance
 1. apply for HomeSurance in respect of the relevant property with HSBC in the period between the submission of the relevant loan application and 3 months after the drawdown date; and
 - in case of application for Fire Insurance (which is available for new mortgage loan customers only)
 2. apply for Fire Insurance in respect of the relevant property with HSBC before the drawdown date of the approved new mortgage loan; and
 - b. draw down the relevant loan in full from HSBC on or before 31 March 2018.
2. The Offer of HomeSurance under this promotion is only available to mortgage applications made in personal name(s). Customers who have also applied for HSBC's Local Staff Housing Loans in respect of the same property are not eligible for this offer.
3. The Offer is subject to the underwriting and issuance of the HomeSurance or Fire Insurance policy by AXA General Insurance Hong Kong Limited ("AXA").

Restrictions:

4. During the period where any premium waiver or discount specified in the Offers applies ("Waiver or Discount Period"), change of insured property and/or payment mode in respect of the policy is not allowed.
5. Customers are not entitled to apply for optional cover under HomeSurance during Waiver or Discount Period. After the Waiver or Discount Period ends, customer may apply for the optional cover. For details, customer may refer to the policy wording or contact our staff at HSBC branches.
6. The Offers shall expire when the relevant loan terminates.

Offers:

HomeSurance:

7.
 - a. If monthly payment is selected, the 13th to 22nd months' premium will be waived after the first year's premium has been paid. After the Waiver or Discount Period ends, the monthly debit will commence on the 23rd month.
 - b. If annual payment is selected, 60% discount on the first year's premium will apply and such discounted first year premium will be debited immediately once the application has been approved.



Fire Insurance:

8. For Fire Insurance offer, the 1st to 6th months' premium will be waived and the discounted premium of the next 12 months will be debited at the 7th month. Subject to paragraph 6 above, customer can further enjoy a 20% premium discount on the same insurance policy from the 7th month onwards, and upon successful policy renewals.

Miscellaneous:

9. Policies will be issued to the customers only after the relevant loan has been drawn down.
10. The policy effective date of the insurance policy should be within 3 months of the relevant loan drawdown date.
11. If the Eligible Customer is also entitled to other prevailing promotional offer(s) in respect of the same insurance policy, HSBC and AXA reserve the right to provide only one of such offers to the customer, at HSBC and AXA's sole discretion.
12. AXA and/or HSBC reserve the right to alter or terminate the Offers (in whole or in part) or amend the terms and conditions of these Offers at any time without prior notice. Any subsequent amendments to the terms and conditions of the Offers will not apply to policies that are already in effect at the time of amendment.
13. In case of any disputes, the decision of HSBC and/or AXA shall be final and conclusive.
14. The premium discounts are not exchangeable for cash or transferable.
15. This Offer only applies to insurance policies applied through branches.

The general insurance plans are underwritten by AXA General Insurance Hong Kong Limited ("AXA"), which is authorised and regulated by the Commissioner of Insurance of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is registered in accordance with the Insurance Companies Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

The information shown above is intended as a general summary for reference only. It does not constitute any offer for any product.

For product details and related charges, please refer to the relevant brochures and factsheets or contact our staff at HSBC branches.