

# U.S. Stock Trading Service

HSBC U.S. Stock Trading Service gives you a brand new multi-channel U.S. stock trading experience, with comprehensive real-time market information and one-stop straight-through trading service.

Note:

The service is offered to non-US personal customers with valid identification document complying with U.S. tax requirements. (e.g. Hong Kong Permanent Identity Card and passport. Hong Kong Identity card is only valid for accounts opened before 1 Jan 2001.)

## Extensive Product Coverage

You can trade common stocks, ETFs, ADRs and preferred shares that are trading in CBOE (CBOE Global Markets), NYSE (NYSE Equities Market), Nasdaq and AMEX (NYSE Amex Equities Market).

## Round-the-clock Service Hours

The U.S stock trading hours are

U.S. Eastern Time*	9:30 am – 4:00 pm
H.K. Time*	9:30 pm – 4:00 am (Summer Time <sup>1</sup> ) 10:30 pm – 5:00 am (Winter Time <sup>1</sup> )

\* with no lunch break

No matter within or outside the U.S. stock trading hours, you can place orders via HSBC Online Banking Stock Trading Platform/ HSBC HK Easy Invest app / HSBC Mobile Banking or dedicated phonebanking hotline<sup>2</sup> 24 hours a day, 7 days a week.

Even on Hong Kong public holidays or during severe weather condition in Hong Kong (e.g. typhoon signal no.8 or black rainstorm), you can still trade U.S. stocks as long as U.S. stock markets are open<sup>3</sup>.

- 1 The U.S. begins Summer Time at 2:00am local time on the second Sunday in March and reverts to Winter Time at 2:00am local time on the first Sunday in November.
- 2 U.S. Stock Trading Service via phonebanking hotlines is applicable to HSBC Global Private Banking, HSBC Premier Elite, HSBC Premier & HSBC One Customers only. HSBC Personal Integrated Account customers are welcome to logon to HSBC Online Banking Stock Trading Platform/ HSBC Mobile Banking for U.S. Stock Trading Service.
- 3 HSBC One Customers are required to register for HSBC Personal Internet Banking Service for Online U.S. Stock Trading Service. During severe weather condition in Hong Kong, U.S. Stock Trading Service via phonebanking hotlines is applicable to HSBC Global Private Banking, HSBC Premier Elite and HSBC Premier Customers only.

## Convenient Online, Mobile Banking and Phonebanking Channels

### HSBC Online Banking Stock Trading Platform

Via HSBC Online Banking Stock Trading Platform, you can trade U.S. stocks anywhere, anytime with just 3 clicks.

24-hour round-the-clock online service

Comprehensive U.S. market information, including real-time stock prices, market news, various major indices and market calendar with information of major corporate events, such as dividend announcements and ex-dividend dates

User friendly stock screening tool helps in idea generation

One single platform trading for both U.S. and H.K. stocks

### HSBC HK Easy Invest mobile app

With our dedicated stock trading app HSBC HK Easy Invest, you can trade instantaneously and apply stock IPOs on-the-go. The app also provides you free market information including real time stock quotes, news and market data in our 3 major stock markets (Hong Kong, China A and US).

Note:

- HSBC HK Easy Invest currently supports selected smartphone models only, please visit our [www.hsbc.com.hk/easyinvest](http://www.hsbc.com.hk/easyinvest) for details.

### Mobile Banking

With HSBC Mobile Banking\*, you can place U.S. stock orders round-the-clock with a simple and user-friendly mobile interface.

- HSBC Mobile banking currently supports selected smartphone models only, please visit our website [www.hsbc.com.hk](http://www.hsbc.com.hk) for details

### Phonebanking

HSBC Global Private Banking, HSBC Premier Elite, HSBC Premier and HSBC One customers can buy and sell U.S. stocks through our customer service officers over the phone\* 24 hours a day, 7 days a week.

HSBC Global Private Banking: (852) 2233 3033 (24-hour)

HSBC Premier Elite: (852) 2233 3033 (24-hour)

HSBC Premier: (852) 2233 3322 (24-hour)

HSBC One: (852) 2233 3000 (24-hour)

- \* U.S. Stock Trading Service via phonebanking hotlines is applicable to HSBC Global Private Banking, HSBC Premier Elite, HSBC Premier & HSBC One Customers only. HSBC Personal Integrated Account customers are welcome to logon to HSBC Online Banking Stock Trading Platform / HSBC Mobile Banking for U.S. Stock Trading Service.

## Custodian Service

Your shares will be placed under the custody of The Hongkong and Shanghai Banking Corporation Limited and our sub-custodian through



our nominee services. We will ensure that all your dividends and bonus shares are credited to your HSBC account.

## Fast and Simple Service Registration<sup>1</sup>

To trade U.S. stocks, you only need a valid Investment Services account (account suffix 380), a duly completed W-8BEN form, Return Sheet and NYSE Market Data Agreement verified by the Bank. W-8BEN form, Return Sheet and NYSE Market Data Agreement are now available at our branches and our website [www.hsbc.com.hk](http://www.hsbc.com.hk). You may also use our HSBC HK Easy Invest app to complete and submit the documents electronically. Simply login and select "US" tab on the Portfolio page. For account opening, you can either visit our branches or logon to HSBC HK Mobile Banking app if you are a registered user.

<sup>1</sup> Customers can submit duly completed W-8BEN form, Return Sheet and NYSE Market Data Agreement at any branch or mail to The Hongkong and Shanghai Banking Corporation Limited, P.O. Box No. 74523, Kowloon Central Post Office. Should the forms require no re-submission upon receipt of the forms by the bank, customers may normally start trading U.S. stock after 2 working days (excluding Saturday, Sunday and public holiday).

## Eligible Order Types

### Limit Order

An instruction that allows you to specify your highest purchase price or lowest selling price. You can place a U.S. stock limit order valid for up to 14 calendar days.

### Market Order

An instruction that allows you to buy/sell stock at the prevailing bid/ask price of the stock. Market order can be placed during U.S. stock trading hours only and only day order is supported.

Unlike market order in H.K. stock trading, any unfilled quantity of your U.S. stock market order will remain outstanding in the market. As a result, the final execution price may differ widely from the last traded price at the time of order placement, especially for some illiquid stocks. To manage your risk, you are always suggested to check the order status for the execution results right after order placement and consider cancelling any unfilled quantity if necessary

## U.S. Stock Settlement

### Settlement Currency

Your U.S. stock transactions will be settled in U.S. dollars. For your convenience, you may consider transferring a certain amount of fund into your default settlement account (i.e. U.S. dollar savings account) at the time you register for U.S. Stock Trading Service.

U.S. stock trades are generally settled<sup>1</sup> on T+2 (U.S. Eastern Time)

In general, final execution and settlement result<sup>2</sup> will be available on T+5 (U.S. Eastern Time)

- 1 Receivable sales proceeds is only available for trading after the relevant sell transaction is successfully settled.
- 2 After a sell order is placed, the Bank will check and hold the corresponding quantity of stocks. Nevertheless, if for any reasons (such as the rare situation where a prior buy trade fails to settle) you have insufficient quantity of the stock in your account on the settlement date for a sell order, the Bank may take such action as it deems appropriate, including conducting a market buy-in to settle the sell trade and you will be responsible for all fees, costs, shortfall and expenses in relation to all such action taken by us.

### Multiple Price Execution

In case of a U.S. stock trade with multiple price execution, the Bank will follow the U.S. market practice to calculate the gross consideration as well as cash debit for buy orders and sales proceeds with average price. Please refer to below examples:

Example:

100 shares ABC at \$22.30

40 shares ABC at \$22.41

#### Average price

(for buy / sell orders with multiple price execution)

Rounding method: simple rounding at 4 decimal points  
(\$22.30 x 100 shares + \$22.41 x 40 shares) / 140 shares

i.e. Total 140 shares at average \$22.331428 After rounding, the average price is \$22.3314

#### Gross Consideration

(for both buy and sell order)

Calculation logic:

Average price (after rounding) x quantity

Simple rounding at 2 decimal points

Using the above example:

\$22.3314 x 140 shares = \$3,126.396

After rounding, the consideration is \$3,126.40



## Securities Service Charge

For securities trading, customers can either:

- ◆ opt into HSBC Trade25 (applicable to customers aged 18-25 (inclusive)) or
- ◆ opt into HSBC Top Trader Club (applicable to all customers) or
- ◆ use our standard tariff (applicable to all customers).

Services	Service Charges	
<b>Trade-related services (please choose either HSBC Trade25, HSBC Top Trader Club or Standard Brokerage Fees)</b>		
<b>Buying and selling shares</b>		
<b>HSBC Trade25 (applicable to customers aged 18-25 (inclusive))</b>		
<p>◆ <b>HSBC Trade25 Brokerage fees</b></p> <p>(HSBC Trade25 applies to HK, US and China A markets - for full list of benefits, including brokerage fee and deposit transaction charge waiver, please see appendix for details)</p> <ul style="list-style-type: none"> <li>• For the first HK\$250,000 trading volume in the month (via online channels only, i.e. HSBC Online Banking, HSBC HK Mobile Banking app, HSBC HK Easy Invest app)</li> <li>• For subsequent trading volume in the month (via online channels only, i.e. HSBC Online Banking, HSBC HK Mobile Banking app, HSBC HK Easy Invest app)</li> </ul>	USD0 (Deposit Transaction Charge waived)	
	Standard Brokerage Fees (Please refer to below Standard Brokerage Fees session in this table) (Deposit Transaction Charge waived)	
<p>◆ <b>HSBC Trade25 Monthly Fee</b></p> <ul style="list-style-type: none"> <li>• HSBC Global Private Banking, HSBC Premier Elite, HSBC Premier, HSBC One and Personal Integrated accounts*</li> </ul>	Monthly fee HK\$25 (Monthly fee is the safe custody fee, for each customer account which has securities transaction record(s) or securities holdings in the 1-month period on or before the 1st of the following month.)	
<p>◆ <b>Trading Activity Fee (sell only)</b></p> <p>(collected for FINRA) (This fee will be shown as 'XACT CHARGE' on the contract note.)</p>	USD0.000119 per share (minimum USD0.01, maximum USD5.95)	
Or		
<b>HSBC Top Trader Club</b>		
<p>◆ <b>HSBC Top Trader Club Brokerage fees</b></p> <p>(HSBC Top Trader Club applies to HK, US and China A markets - for full list of benefits, including time deposit rewards and deposit transaction charge waivers, please see appendix for details**)</p>	<b>Monthly Trading Volume (HKD)</b>	<b>Minimum charge per transaction</b>
	1 - <1M: 0.25%	HK\$100 / RMB100 / USD10
	1M - <10M: 0.25%	HK\$100 / RMB100 / USD10
	10M - <20M: 0.18%	HK\$8 / RMB8 / USD1
	20M - <30M: 0.08%	HK\$8 / RMB8 / USD1
	30M - <40M: 0.03%	HK\$8 / RMB8 / USD1
>40M: 0.01%	HK\$8 / RMB8 / USD1	
Or		



Services	Service Charges
<b>Standard Tariff</b>	
<p>◆ <b>Standard Brokerage fees<sup>1</sup></b></p> <p>Trading through HSBC Online Banking Stock Trading Platform / HSBC HK Mobile Banking app / HSBC HK Easy Invest app</p> <ul style="list-style-type: none"> <li>• 1st 1000 shares</li> <li>• Over 1000 shares</li> </ul> <p>Trading through manned phonebanking</p> <ul style="list-style-type: none"> <li>• 1st 1000 shares</li> <li>• Over 1000 shares</li> </ul>	<p>USD18 per transaction (flat fee) Flat fee + USD0.015 per additional share</p> <p>USD38 per transaction (flat fee) Flat fee + USD0.015 per additional share</p>
<b>Regulatory Fees (applicable to all customers)</b>	
<p>◆ SEC fee (for sell transaction only) (collected for SEC)</p>	0.0008% <sup>2</sup> of transaction amount
<p>◆ French Financial Transaction Tax (FTT) – for purchase of eligible French companies listed in US as American Depositary Receipt (ADR). Please refer to Euroclear France (<a href="https://www.euroclear.com/site/public/EF">https://www.euroclear.com/site/public/EF</a>) for latest eligible French company list. (collected for French Government)</p>	0.3% of the purchase amount for French companies listed in US and eligible for FTT
<p>◆ Italian Financial Transaction Tax (IFTT) – for purchase of eligible Italian companies with market capitalization more than Euro 500m and listed in US as ADR (collected for Italian Government)</p>	0.10% on the net settlement amount (Tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed in the same settlement day)
<p>◆ Spanish Financial Transaction Tax (SFTT) – for purchase of eligible Spanish companies with market capitalization more than Euro 1,000m and listed in US as ADR, effective 16 January 2021 (collected for Spanish Government)</p>	0.20% on the net settlement amount (Tax deduction from the intraday netting permitted based on the weight average purchase price and the net purchase share quantity executed in the same settlement day)
<p>◆ Finnish dividend withholding tax payments (collected for Finnish Government)</p>	With effect from 1 January 2021 if you are a Finnish tax resident investor with Finnish stock holding receiving Finnish dividend payments, we will apply 50% Finnish withholding tax according to Finnish tax regulations.
<b>Account Maintenance Safe Custody Service (applicable to HSBC Top Trader Club and standard tariff customers)</b>	
<p>◆ Maintenance Fee</p>	USD5 per month <sup>3</sup> (waived until 30 Jun 2023)
<b>Online information services (applicable to all customers)</b>	
<p>◆ Online real-time price quote</p>	<p><u>Free quote entitlement per month</u> HSBC Global Private Banking / HSBC Premier Elite / HSBC Premier / HSBC One / Personal Integrated Account customers: 99,999 quotes<sup>4</sup></p> <p>Cost per additional quote: HK\$0.1 per quote<sup>5</sup></p>
<p>◆ Investment order confirmation eAlerts</p>	Free of charge



Services	Service Charges
<b>Other fees (applicable to all customers)</b>	
<b>Nominee services</b>	
◆ Collection of dividend and other corporate actions	Free of charge <sup>6</sup>
<b>Scrip handling and settlement-related services</b>	
◆ Receipt	Free of charge <sup>6</sup>
◆ Delivery	USD150 per line of stock
<b>American Depository Receipt (ADR) Fee</b>	USD0.01 – 0.05 per share <sup>7</sup>

**\*\* Important note:**

By opting in to the HSBC Top Trader Club, the standard US Stock Trading tariff (a flat fee per transaction on 1st 1000 shares and USD0.015 per additional share over 1000 shares) will be replaced by the tariff stated in the Top Trader Club Brokerage Fee Schedule.

\* The fee is due and payable on or before the 20th of the following month on a day determined by the Bank from time to time. If that day falls on the 1st of the month and is not a business day, the fee may be collected on the business day which immediately precedes that day, subject to the decision of the Bank. The fee is payable upon closure of accounts where the account is closed before the above payment dates.

1 Brokerage is calculated based on the total transaction quantity of each order every trading day.

2 SEC fee is subject to review by U.S. Securities Commission (SEC) from time to time.

3 Maintenance Fee is waived until 30 Jun 2023. Customers are also entitled to Maintenance fee waiver afterwards for one month if he / she has conducted at least 1 U.S. stock buy or sell transaction during that month.

4 All unused quotes will not be carried forward.

5 The fee incurred will be debited from your designated or default charge account on the 4th / 5th working day of the following month, depending on the account type and is payable upon closure of accounts where the account is closed before the payment date.

6 Customers will need to pay if there is any out of pocket cost incurred.

7 Customers holding ADRs may be charged ADR fee regularly (e.g. annually) by the Depository Receipts Agent through HSBC. Fees will be automatically deducted from your HSBC Integrated Account(s) and shown on your statement(s) as "ADR fee". ADR fee is subject to the final confirmation from the Depository Receipts Agent and the captioned price range is for reference only.

**Risk disclosure:**

The Bank does not provide investment advice. Making available to you any advertisements, marketing or promotional materials is part of our Bank's ordinary course of securities dealing business. It shall not, by itself, constitute solicitation of the sale or recommendation of any investment products.

Investment involves risk. Notwithstanding the benefits of offer(s) mentioned herein, you should carefully consider the risks and features of any investment products (including but not limited to equities/exchange traded funds/exchange traded derivatives & structured products) or services mentioned herein to assess whether they are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of investment products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling investment products.

For Renminbi (RMB) products:

◆ There may be exchange rate risks if you choose to convert RMB payments made on the securities to your home currency

◆ RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/offer spreads

◆ In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.

**Note:**

The Bank does not provide investment advice. Stock trading services provided through any channel involve no solicitation of the sale or recommendation of, or advice on, any product from us. All transactions involving the purchase and sale of shares that you enter into any channel are conducted on an execution-only basis and based on your own judgment; and are not in any way a confirmation or an endorsement from us that it is suitable for you. The purchases and sales of securities involve an element of risk and securities prices are subject to upward and downward adjustments and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities. Full details of the terms and conditions of the above services are available on request.

There may be other fees, charges, levies, tax and interest that apply to certain securities or particular security trading services provided by the Bank that are introduced and/or charged by the relevant service providers, government or regulatory bodies. The Customer is fully responsible for such fees, charges, levies, tax and interest. Please make enquiry with the Bank for details.

In respect of orders for securities listed on stock exchanges outside of Hong Kong, the Bank may transmit your orders to affiliated HSBC entities and third party brokers for execution, who may, subject to local regulation, execute such orders on alternative trading venues ("ATVs"), including dark pools. The primary potential benefits for using ATVs is to achieve better pricing and to reduce transaction costs. In general, ATVs and ATV operators are subject to regulations which are not necessarily the same as regulations that are applicable to exchanges and exchange operators. A typical feature of ATVs is that there is no pre-trade transparency. The reference prices on an ATV could be "stale" or out-of-date due to latency from data feeds. Separately, access to ATVs is usually restricted and there could be less supply and/or demand on an ATV (as compared to the supply and/or demand on an exchange) due to the limited number of participants. Our affiliated HSBC entities and third party brokers generally consider the execution price and opportunities for price improvement when deciding the appropriate venue for executing orders. There may also be other factors in their consideration, for example (i) market depth and order size; (ii) the trading characteristics of the security; (iii) speed and accuracy of executions; (iv) the availability of efficient and reliable order handling systems; (v) liquidity and automatic execution guarantees; (vi) service



levels; (vii) the cost of executing orders; and (viii) execution certainty. The Bank will continue to monitor and evaluate the execution practices of our affiliated HSBC entities and third party brokers.

Customers agree and accept that, unless otherwise specified by the Bank, in no circumstances will the Bank or any of its nominees, custodians and/or agents be under any obligation or responsibility to apply for, or assist in the application for, any Tax Reclaim Arrangement that may be available to the Customers. Customers agree and accept that neither the Bank nor its nominees, custodians and/or agents shall be held liable for the loss of Tax Reclaim Arrangement or any other losses, damages, costs and/or expenses incurred or suffered by the Customers in this regard. "Tax Reclaim Arrangement" means any tax refund, tax concession, tax differences reclaim, preferential tax treatment or the like.

Charges are subject to revision without notice.

Apart from withholding tax issue, trading of U.S. stocks may have other U.S. tax implications. Please seek professional advice from independent tax and/or legal adviser if/as necessary before investing.

If you have any feedback or complaint about any aspect of the service you have received, please contact our Hong Kong branches, call (852) 2233 3033 for HSBC Global Private banking customers, (852) 2233 3033 for HSBC Premier Elite customers, (852) 2233 3322 for HSBC Premier customers or (852) 2233 3000 for other personal banking customers, or write to the Customer Relations Department at P.O. Box No. 71169 Kowloon Central Post Office, or send an email to [feedback@hsbc.com.hk](mailto:feedback@hsbc.com.hk). We will respond to a complaint within a reasonable period of time normally not exceeding 30 days in general circumstances. If you are not satisfied with the outcome of your complaint, you have the right to refer the matter to the Enforcement Department of Hong Kong Monetary Authority at 55th Floor Two International Finance Centre, 8 Finance Street, Central, Hong Kong. For monetary disputes, you may also refer your case to the Financial Dispute Resolution Centre (FDRC), Room 408-409, 4/F, West Wing, Justice Place, 11 Ice House Street, Central, Hong Kong (hotline: (852) 3199 5199; website: [www.fdr.org.hk](http://www.fdr.org.hk)).

## Order Status and results

### Order status

You can check your U.S. stock transaction history for up to the last 17 calendar days on HSBC Online Banking Stock Trading Platform/ HSBC Mobile Banking.

The possible order statuses are:

1. Fully Executed: all order quantity is executed upon the order expiry date.
2. Partially Executed: part of the order quantity is executed upon the order expiry date.
3. Unexecuted: order cannot be executed upon the order expiry date.
4. Fully Cancelled: request of order cancellation is accepted by broker (without partial executions).
5. Partially Cancelled: request of order cancellation is accepted by broker (with partial executions).
6. Pending Amendment: pending for broker's acceptance for the request of order amendment, no further amendment/ cancellation is allowed.
7. Pending Cancellation: pending for broker's acceptance for the request of order cancellation, no further amendment/ cancellation is allowed.
8. Pending Dealing: pending for order execution.

Note:

In respect of orders for securities listed on stock exchanges outside of Hong Kong, it is our existing practices that we may transmit your orders to relevant brokers for execution. Under certain circumstances whenever the relevant broker determines that it is appropriate and in the interest of a fair and orderly market to protect investors and comply with applicable local regulation/exchange trading rules/market requirements as appropriate, the broker may not proceed to execute your instruction in the exchange without prior notice to you. If order is rejected, the order status will become 'unexecuted'. Please be reminded to check the latest order status through the 'Order Status' enquiry after you have placed a new order, an amendment or a cancellation instruction.

### Order status and execution results notification

You are always suggested to check the latest order status via "My Order Status" to see if your instruction is accepted, after you submit a new order / order amendment / cancellation request.

We will send SMS notification once your order execution result is confirmed. It is a 24-hour notification to adhere the US Stock Market which helps you to manage the trading timely.

## Terminologies

### NYSE / NASDAQ / AMEX / CBOE

The 4 major stock exchanges in U.S.

NYSE stands for New York Stock Exchange

NASDAQ stands for National Association of Securities Dealers Automated Quotations

AMEX stands for American Stock Exchange, which is known as NYSE Amex now.

CBOE represents CBOE Global Market

### Investment Services Account

Investment Services Account refers to your HSBC Premier / HSBC One / Personal Integrated Account Investment account. All your applicable investments may be held under your investment services account and the account covers all HSBC service channels (e.g. Online banking service, Phonebanking and Branch).

### Default Settlement Account

Default Settlement Account is the account specified by you for settlement purpose. For U.S. stock trading, your default settlement account can be your HSBC Premier / HSBC One / Personal Integrated Account USD savings account.

### Last Traded Price

Last Traded Price means the price at which the last trade of a stock was executed.



## W-8BEN Form

W-8BEN form also known as "Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding". As income from holding U.S. stocks are subject to U.S. withholding tax, customers are required to submit a duly completed W-8BEN form so that his / her withholding tax rate can be determined.

## NYSE Market Data Agreement

NYSE Market Data Agreement also known as "Exhibit B Agreement For Market Data Display Services", relates to the provision of market data by NYSE. As required by NYSE, every retail customer must sign this agreement to confirm that he/she is a "non-professional" market data subscriber before obtaining access to the NYSE's market data.

## Appendix – HSBC Top Trader Club

The HSBC Top Trader Club is a pricing and loyalty programme that offers volume-based brokerage fees while earning you 10% on your un-invested cash.

By joining the Top Trader Club, you'll transfer from our Standard Brokerage fee to a simplified, volume-based brokerage fee structure for all your trading in Hong Kong Stocks, China A Shares and US Stocks across all HSBC stock trading channels. As you trade more each month, and move up the Trading Tiers, your brokerage fees on future trades in the month will be discounted to as little as 0.01% (minimum HKD8 / RMB8 / USD1).

In addition, after placing just 1 trade each month, you'll be rewarded with special deposit rates of 10% p.a.

Depending on your monthly trading volume, you may prefer to remain in our standard pricing programme. Please read the Top Trader Club brokerage fee schedule and familiarise yourself with the illustrative examples within the HSBC HK Easy Invest App, on HSBC Online Banking and the HSBC Top Trader Club Public Website. You should consider carefully whether the Top Trader Club is right for you.

### Top Trader Club brokerage fee schedule

Trading Tier	Monthly trading volume (HKD) in the previous month	Brokerage fee	Minimum Brokerage Fee per transaction	Deposit Transaction Charge
1	1 - <1M	0.25%	HKD100 RMB100 USD10	HKD5/RMB5 per board (max. HKD200/RMB200)
2	1M - <10M			
3	10M - <20M	0.18%	HKD8 RMB8 USD1	Waived
4	20M - <30M	0.08%		
5	30M - <40M	0.03%		
6	40M or above	0.01%		

### Notes

- Trading Tiers are applied based on monthly cumulative trade amount summed across all stocks, warrants and ETF shares across Hong Kong Stocks, China A Shares and US Stocks. Investments made in RMB and USD will be converted to HKD when calculating the trading amount using HSBC's prevailing exchange rate at the time of execution to determine your Trading Tier. The exchange rates may fluctuate and will be refreshed every 15 minutes. Discounted brokerage fees are calculated and applied based on the highest Trading Tier achieved at the time of execution.
- By opting in to the HSBC Top Trader Club, the current U.S. Stock Trading tariff (flat fee of USD18 per transaction on 1st 1000 shares and USD0.015 per additional share over 1000 shares) will be replaced by the tariff stated in the Top Trader Club Brokerage Fee Schedule.
- For Hong Kong Stocks, China A Shares, and US Stocks, all other non-brokerage fees, such as stamp duty and exchange fees will remain unchanged.



4. For Hong Kong Stocks, the standard deposit transaction charge is HKD5 / RMB5 per board lot (maximum charge is HKD200 / RMB200). For China A Shares, the standard deposit transaction charge is RMB5 per board lot (maximum charge is RMB200). Deposit transaction charges for Hong Kong Stocks and China A Shares will be waived once you hit Tier 3. There is no deposit transaction charge for US Stocks.
5. Any trades placed via HSBC's Securities Margin Trading Service will not count towards the Top Trader Club programme.

#### Top Trader Club time deposit rewards

Trading Tier	Trading Volume	Preferential 1-month HKD time deposit rate (p.a.)	Maximum time deposit placement amount (HKD)
1	1 - <1M	10%	10k
2	1M - <10M		100k
3	10M - <20M		1M
4	20M - <30M		2M
5	30M - <40M		3M
6	40M or above		4M

#### Notes

1. To enjoy the 10% p.a. 1-month HKD time deposit rewards, customers need to make at least 1 trade per month. Interest rates are not guaranteed and may be subject to change as per prevailing market conditions.
2. You must maintain an eligible time deposit account or else you won't be entitled to the Top Trader Club time deposit rewards.

#### Risk disclosure:

It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs and this may impact your investment returns from trading.





## Appendix – HSBC Trade25

HSBC Trade25 provides young investors aged 18-25 (inclusive) \$0 commission trading across Hong Kong stocks & US stocks and China A shares. Deposit transaction charges are also waived in our commitment to help young investors build their wealth portfolios.

Just HK\$25 per month and young investors can benefit from:

- \$0 commission on HK stocks, US stocks and China A shares up to HK\$250,000 trading volume per month
- No hidden platform fees
- Free education modules provided by Trade25 Academy

The Trade25 Brokerage Fee Schedule applies to all purchase and sell transactions made through any HSBC online channels (i.e. transactions executed via HSBC Online Banking, HSBC HK Easy Invest app or HSBC HK Mobile Banking app) in HK Stocks (including ETFs, warrants and CBBCs), U.S. Stocks and China A Shares, with the exception of transactions made in respect of initial public offerings (IPOs), Stocks Monthly Investment Plans or any trades placed via HSBC's Securities Margin Trading Service.

You will be charged with standard brokerage fees once your trading volume reaches HK\$250,000 on any given month. You can refer to our standard tariff in the above Securities Service Charge table on this product fact sheet.

Your trading volume is reset at the beginning of every month, so you can continue to enjoy \$0 commission trading for as long as you remain part of Trade25. For more details of Trade25, please refer to Trade25 Conditions on HSBC Trade25 website.

### Trade 25 brokerage fee schedule

Cumulative Monthly Trading Volume <sup>1</sup>	Monthly Fee <sup>2</sup>	Brokerage Fee <sup>3</sup> for HK stocks, US stocks, China A Shares	Deposit transaction charge <sup>4</sup>
For the first HK\$250,000	HK\$25	Waived	Waived
Subsequent trading volume		As per standard tariff	

#### Notes

1. Investments made in RMB and USD will be converted to HKD when calculating the trading amount using HSBC's prevailing exchange rate at the time of execution to determine if you have reached the maximum monthly trading volume of HK\$250,000. The exchange rates may fluctuate and will be regularly refreshed. All subsequent transactions after the first HK\$250,000 trading turnover will be subject to standard brokerage fees (please refer to our standard tariff in the above Securities Services Charge table on this product fact sheet).
2. The monthly fee for HSBC Global Private Banking, HSBC Premier Elite, HSBC Premier, HSBC One and Personal Integrated accounts is HK\$25 and for General Securities Account (with account suffix 381) is HK\$30. Monthly fee (i.e. safe custody fee) is collected for each customer account which has securities transaction record(s) or securities holdings in the 1-month period on or before the 1st of the following calendar month. We will usually charge this fee on the 1st day of each month. If that day is not a business day, then we'll usually charge you on the final business day of the previous month. You will also be charged the Monthly Fee if you close your account before the above payment dates. Please note that charge dates may change subject to the decision of the Bank.
3. Brokerage fees are waived on all trades until the total monthly cumulative trading amount summed across all Hong Kong Stocks (including ETFs, warrants and CBBCs), China A Shares and U.S. Stocks exceeds HK\$250,000 per calendar month. This includes the first transaction on which the monthly threshold exceeds HK\$250,000 regardless of by how much. Other fees like scrip handling and settlement-related services fees, nominee services and corporate actions fees, online information services fees, and regulatory fees still apply (please refer to the Securities Services Charge table on this product fact sheet).
4. Deposit transaction charges, which are only applicable to HK stocks and China A Shares, are waived on all trades placed via HSBC online channels for Trade25 customers.



Illustrative example of an eligible customer for Trade25 who conducts the following transactions:

Trade Date	Stock Market	Transaction Amount (HKD equivalent)	Cumulative Monthly Trading Volume (HKD)	Brokerage Fee For This Trade	Brokerage Fee For Next Trade
4 Sep	HK	40K	40K	0	0
10 Sep	HK	60K	100K	0	0
12 Sep	US	30K	130K	0	0
16 Sep	China	50K	180K	0	0
20 Sep	US	80K	260K	0	As per standard tariff
26 Sep	HK	30K	290K	0.25% min HKD100	As per standard tariff
28 Sep	US	20K	310K	1st 1000 shares: USD18  Over 1000 shares: USD18 + USD0.015 per additional share	As per standard tariff

**Risk disclosure:**

It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs and this may impact your investment returns from trading.

