

MPF Ratings and Awards advocate better outcomes for MPF members

I'm Francis Chung, Chairman of MPF Ratings, MPF's independent provider of research, views and education. MPF Ratings scrutinizes MPF schemes to give members a sense of comparative value and to promote competition amongst MPF schemes; objectively advocating for better outcomes for MPF members. Our "value for money" focused Gold, Silver and Bronze logos are beacons of MPF value.

Performance and fees are important value considerations but an MPF member's MPF experience is more nuanced. Aspects such as member services, education, and governance impact one's perceptions and experiences. Schemes which, in the professional opinion of MPF Ratings, afford members the best MPF experiences are Gold rated.

So what can members expect from a Gold rated scheme?

Gold schemes are expected to deliver exceptional value across multiple areas, and HSBC MPF - SuperTrust Plus has done so for 7 consecutive years. Consistent Performance awards across a diverse choice of funds and investment periods lay the foundation, which, together with competitive fees, a leading governance position, and a commitment to corporate responsibility explains why HSBC MPF has consistently been rated Gold*, and it's this consistency that saw HSBC MPF achieve unprecedented success at the 2023 edition of "The MPF Awards" – 18 accolades^ in total, a second consecutive MPF Employers' Choice and the biggest prize of them all, 2023's MPF Scheme of the Year.

Employers' Choice is distinct. Voted by Hong Kong employers, it's their chance to recognize their scheme provider as the market's best. It's also an opportunity for schemes to connect with their customers. To foster success, customer engagement, in any industry, is critical.

There's no greater recognition in MPF than the MPF Scheme of the Year. It's awarded to the most complete Gold rated MPF scheme, and in HSBC MPF's case, this completeness also allowed it to claim the MPF Awards' inaugural Best Default Investment Strategy (DIS) Provider title as well. All schemes must offer DIS, and with its tight fee guidelines, it levels the MPF playing field. One cannot offer an uncompetitive DIS product and expect to be named MPF's Scheme of the Year. Congratulations HSBC MPF on being crowned the 2023 MPF Scheme of the Year.

* The 2023 Good Governance was awarded to the HSBC Provident Fund Trustee (Hong Kong) Limited as the Trustee for HSBC MPF - SuperTrust Plus

^ The rating & awards were based on MPF Ratings' assessment criteria. For the awardee & assessment criteria/methodology, please refer to www.mpratings.com.hk/ratings-and-awards/